

**Grand Traverse County Road Commission
2020 Adopted Budget
11/19/2019 Public Hearing**

	2018 Final Actual	2019 Amended Budget	2020 Adopted Budget
Revenue			
Taxes	\$ 3,828,084	\$ 3,992,300	\$ 4,071,840
Licenses and Permits	114,584	115,000	100,000
Federal Sources	56,004	623,367	2,404,547
Michigan Transportation Fund	10,852,381	11,554,043	13,904,745
State Maintenance	1,311,539	1,017,079	1,156,401
Other State Sources	2,159,402	953,000	257,503
Economic Development Fund	49,667	460,348	49,668
Contributions from Local Units	1,333,523	177,943	156,618
Charges for Service	106,249	85,000	30,000
Interest and Rents	132,374	200,000	75,000
Other	230,946	383,235	268,000
Other Financing Sources	3,671,542	-	1,814,131
Total Revenue and Other Financing Sources	\$ 23,846,293	\$ 19,561,314	\$ 24,288,452
Expenditures			
Construction/Capacity Improvement	225,375	237,743	-
Preservation - Structural Improvements	9,011,112	12,008,843	10,342,292
Maintenance	3,701,918	5,002,093	4,398,595
Winter Maintenance	2,628,837	3,452,000	3,010,001
Total Construction, Preservation & Maintenance	15,567,242	20,700,679	17,750,889
Equipment Charges	3,030,968	3,241,210	3,437,347
Less Equipment Rental Credits	(2,376,650)	(2,683,500)	(2,631,000)
(Gain) or Loss on Usage of Equipment	654,318	557,710	806,347
Fringe Benefits	2,437,611	1,526,842	1,642,352
Less Fringe Credits	(2,437,611)	(1,526,842)	(1,642,352)
Net Fringe Benefits	-	-	-
Overhead	1,153,537	2,072,160	1,906,489
Less Overhead Credits	(1,153,537)	(2,072,160)	(1,906,489)
Net Overhead	-	-	-
Capital Outlay	1,970,076	2,824,902	4,945,031
Less Equipment Retirements	(12,700)	(488)	-
Less Depreciation	(1,355,855)	(1,348,000)	(1,697,000)
Net Capital Outlay	601,520	1,476,414	3,248,031
Administration	778,288	974,693	839,302
State Maintenance	1,203,029	1,017,079	1,156,401
Sundries	44,600	993,000	-
Other Expenditures	346,261	848,286	854,368
Total Expenditures	\$ 19,195,259	\$ 26,567,862	\$ 24,655,337
Excess of Revenues Over (Under) Expenditures	\$ 4,651,034	\$ (7,006,547)	\$ (366,885)
Fund Balance			
Beginning	5,981,342	10,632,393	3,625,846
Ending	\$ 10,632,376	\$ 3,625,846	\$ 3,258,961